

Office of the City Manager

City of Richland Hills, Texas

Memorandum

To: Honorable Mayor Bill Agan and members of the Richland Hills City Council
From: Eric Strong, City Manager
Date: August 18th, 2015
Subject: Public Hearing on Proposed FY 2015-2016 Annual Budget

City Council Action Requested:

Conduct Public Hearing on Proposed FY 2015-2016 Annual Budget. This item is a public hearing only. There will be no vote taken by City Council at this meeting. The vote on the budget will take place in September.

Background Information:

The City Council has met several times to discuss the FY 2015-2016 annual budget, the City Manager's proposed budget for FY 2015-2016 has been filed with the City Secretary and submitted to the City Council. The proposed budget has also been uploaded to the City Website.

Both the City Charter and State law require a public hearing on the proposed budget prior to Council's adoption of the budget. This is separate from the public hearings on the tax rate.

Board/Citizen Input: N/A

Financial Impact:

The Proposed FY 2014-15 Annual Budget is proposed to be supported by the calculated effective tax rate of .528805

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Attachments: N/A