

**RICHLAND HILLS DEVELOPMENT CORPORATION
BOARD OF DIRECTORS MEETING AGENDA
SEPTEMBER 15, 2015
RICHLAND HILLS CITY HALL
3200 DIANA DRIVE**

CALL TO ORDER - 6:00 P.M.

1. **Approve the Minutes from the August 18, 2015 Board Meeting.**
2. **Consider an amendment to the FY 2014-15 Richland Hills Development Corporation Budget.**
3. **Adjourn.**

CERTIFICATE

I hereby certify that the above agenda was posted on this the 11th day of September, 2015, by 12:00 p.m., on the official bulletin board at the Richland Hills City Hall, 3200 Diana Drive, Richland Hills, Texas.



Cathy Bourg

Cathy Bourg
City Secretary

ACCESSIBILITY STATEMENT

The Facility is wheelchair accessible. If you plan to attend this meeting and you have a disability that requires special arrangements at the meeting, please notify the City Secretary 48 hours in advance of the meeting so that reasonable accommodations can be made. City of Richland Hills (817) 616-3810.

Memorandum

To: Chair Bill Agan and members of the Richland Hills Development Corporation
From: Cathy Bourg, Secretary
Date: September 15, 2015
Subject: Minutes from the August 18, 2015 Richland Hills Development Corporation meeting

Action Requested:

Consider approval of the August 18, 2015 Richland Hills Development Corporation meeting minutes.

Background Information:

Attachment - August 18, 2015 Draft Minutes

Board/Citizen Input:

N/A

Financial Impact:

N/A

Staff Contacts:

Cathy Bourg, Secretary
817-616-3810
cbourg@richlandhills.com

**RICHLAND HILLS DEVELOPMENT CORPORATION
BOARD MEETING
AUGUST 18, 2015
DRAFT MINUTES**

Roll Call:

Director's present:

Bill Agan, Chairman
Roland Goveas, Council Member
Beverly Williams, Council Member
Edward Lopez, Council Member
David Ragan, Citizen Member
Athena Mathew, Citizen Member
Jorge Cisneros, Citizen Member

Director's Absent:

Officers

Eric Strong, President
Cathy Bourg, Secretary
Barbara Mann, Treasurer

Chairman Agan Called to Order – Time 5:30 p.m.

1. Approval of Minutes of the September 2, 2014 Meeting.

Motion: Motion was made by Director Williams, and seconded by Director Lopez to approve.

Motion carried by a vote of 6-0.

2. Conduct Public Hearing on the Proposed FY 2015-16 Richland Hills Development Corporation Annual Budget.

Eric Strong, President presented to the proposed FY 2015-16 Richland Hills Development Corporation Annual Budget.

Chairman Agan opened the public hearing: Time 5:36 p.m.

No Speakers

Chairman Agan closed the public hearing: Time 5:37 p.m.

3. Consider the Proposed FY 2015-16 Richland Hills Development Corporation Annual Budget.

Motion: Motion was made by Director Lopez, and seconded by Director Goveas to approve.

Motion carried by a vote of 6-0.

4. Adjourn.

Motion was made by Director Williams and seconded by Director Lopez to adjourn.

There being no further business to come before the Richland Hills Development Corporation, Chairman Agan declared the meeting adjourned at 5:38 p.m.

ATTEST

APPROVED

Cathy Bourg, Board Secretary

Bill Agan, President

CITY OF RICHLAND HILLS

2014-2015 FISCAL YEAR SUMMARY OF REVENUES

ECONOMIC DEVELOPMENT 4B SALES TAX FUND

	FY 2014-2015 BUDGET ADOPTED	FY 2014-2015 BUDGET AMENDMENT
Estimated Beginning Resources	\$302,675	\$302,675
REVENUES		
Sales Tax	\$252,444	\$252,444
Grants and Transfers		
Investment Income	190	190
SUBTOTAL REVENUES	\$252,634	\$252,634
Transfer to General	\$0	\$0
TOTAL REVENUES	\$252,634	\$252,634
Total Estimated Available Resources	\$555,309	\$555,309
EXPENDITURES		
Personnel		
Salaries and Wages	\$0	\$0
FICA	0	0
Unemployment Insurance	0	0
TMRS	0	0
Health Insurance	0	0
Engineer/Consulting Fees	65,000	71,428
Total Personnel	\$65,000	\$71,428
Supplies/Maintenance		
Office Supplies	\$450	\$100
Printing	\$200	\$325
Minor Office Equipment	0	0
Total Supplies/Maintenance	\$650	\$425
Other Operating		
Memberships	\$660	\$500
Subscriptions/Publications	\$1,600	\$0
Travel and Training	0	0
Parks Improvements	0	0
Promotions/Retention	10,000	10,000
Storefront Improvements	0	0
Economic Advisory Board	0	2,560
Chamber Education Foundation	0	0
Property Acquisition	0	0
Total Supplies/Maintenance	\$12,260	\$13,060

CITY OF RICHLAND HILLS

2014-2015 FISCAL YEAR
SUMMARY OF REVENUES

ECONOMIC DEVELOPMENT 4B SALES TAX FUND

Utilities		
Telephone	<u>0</u>	<u>0</u>
Total Contractual	\$0	\$0
Contractual		
ED Grants	<u>0</u>	<u>0</u>
Total Contractual	\$0	\$0
Capital		
Property Acquisition	\$0	\$0
Utility Construction	\$0	\$0
Street Construction	0	0
Facilities Improvements	0	0
Transfer to Debt Service	132,065	132,065
Transfer to General Fund	<u>53,500</u>	<u>53,500</u>
Total Capital	\$185,565	\$185,565
TOTAL EXPENDITURES	<u>\$263,475</u>	<u>\$270,478</u>
BALANCE	\$291,834	\$284,831