

City of Richland Hills

Finance Committee

MINUTES

3:00 P.M., September 15, 2015

City Hall Conference Room

3200 Diana Drive, Richland Hills

1. Mayor Agan called the meeting to order at 3:00pm
2. Eric Strong reminded the committee of the Allied Waste request for a market rate increase discussion from the last committee meeting and asked the Council committee for feedback on residential and commercial rates
  - a. Mr. Lopez said we could look at commercial rates but not residential
  - b. Mr. Goveas said we could have them also look at dumpster rates
  - c. All committee members were comfortable offering 3% commercial rate increase to start discussions with Allied but that residential rates are off the table. Residential can be discussed when we go back to bid
  - d. Mr. Strong asked when they preferred to begin negotiations
    - i. Consensus was January 2016
3. General discussion about budget amendments tonight
  - a. Mr. Strong pointed out that the RHDC budget amendment involves architecture fees originally proposed as part of next fiscal year budget
4. General Discussion on sales tax audit RFP
  - a. Discussed if this was something that could be done internally versus hiring a firm
    - i. Mr. Strong pointed out that the staff availability and complexities of what a hired firm looks at would be a much more cost effective and efficient process
  - b. Council committee decided they were okay to move forward with recommending it for Council action tonight and from this audit, we will determine if 5 years between audits is the appropriate timing or if we should spread it out longer.
5. Policies for budget process discussed
  - a. Mr. Strong and Mr. Lopez discussed putting policies in place for miscellaneous revenue accounts so that they are used a general fund relief versus supplementary budgets.
  - b. Mr. Strong stated that he could get some preliminary budget policies together by the first part of 2016
6. Meeting adjourned at 3:56pm