

Office of the City Manager

City of Richland Hills, Texas

Memorandum

To: Honorable Mayor Bill Agan and members of the Richland Hills City Council
From: Eric Strong, City Manager
Date: September 6th, 2016
Subject: Street Funding from the FWTA

Council Action Requested:

Consider authorizing the City Manager to execute an agreement accepting one final street refund from the FWTA and terminating all future refunds.

Background Information:

I have received correspondence from the FWTA indicating that they are willing to give us one final payment for street improvements. The letter requests my signature to accept the funds. However, the letter also indicates that by signing the document, I am authorizing these payments to end and agreeing to no more future payments for street refunds.

Board/Citizen Input: N/A

Financial Impact: \$185,435 increase for this year, removal of all funding for future years.

Staff Contacts

Eric Strong
City Manager
estrong@richlandhills.com

Attachments: FWTA correspondence

FORT WORTH TRANSPORTATION AUTHORITY



TEXRail

TRE

MAX

August 26, 2016

Eric Strong
City Manager, City of Richland Hills
3200 Diana Drive
Richland Hills, TX 76118

Dear Mr. Strong:

The Fort Worth Transportation Authority's (FWTA) Board of Directors approved the final payment of street fees to the City of Richland Hills. This program will be discontinued after this final payment is made and no further payments for the Street Improvement program should be expected in future years from FWTA.

Payments were calculated as 15 percent of the attributable sales tax from the City of Richland Hills during the allocation period of January 2015 through December 2015, as reported by the Texas Comptroller of Public Accounts. The check amount will be \$185,435.

Please sign the attached document where appropriate and return it to me at your convenience. I will forward a check to you shortly after I receive the properly executed document.

Sincerely,

Monica Fowler
VP/Chief Financial Officer

ACKNOWLEDGEMENT OF FINAL PAYMENT
(Discontinued Street Improvement Program)

August 22, 2016

The undersigned authorized representative of the City of Richland Hills hereby acknowledges and agrees that the delivery of One Hundred Eighty-Five Thousand Four Hundred Thirty-Five Dollars (\$185,435.00) represents full and final payment by the Fort Worth Transportation Authority (the "FWTA") of all amounts owed to the City under the now-discontinued Street Improvement Program or any contract, either written or implied, for the provisions of funds for street improvements, including street reconstruction, street resurfacing, street expansion, turning radii improvements, curb cuts, wheelchair ramps, reinforced concrete pads at bus stops, and signalization. Upon receipt of the full and final payment, the FWTA shall have no obligation to provide further funds for such street improvements.

Upon receipt of this executed Acknowledgement of Final Payment, the FWTA agrees to deliver the full and final payment in the amount of \$185,435.00.

IN WITNESS HEREOF, the undersigned have executed this Acknowledgement of Final Payment as of the date set forth above.

FORT WORTH TRANSPORTATION AUTHORITY

By: _____
Paul J. Ballard
President & Chief Operating Officer

CITY OF RICHLAND HILLS

By: _____
Eric Strong,
City Manager